



Decision of the CAFI Executive Board

Adopted on 22 April 2016 at the 3rd Meeting of the CAFI Executive Board

2016.EB3.9 – Cameroon preparatory grant proposal

The EB thanks the Government of Cameroon for the preparatory grant proposal proposed with the World Bank.

EB3.9.1 The EB looks forward to a revised proposal from Cameroon that includes the following on the basis of the dialogue initiated during the meeting of the EB:

1. Clarify the vision on the role of the NIF in the context of Cameroon's INDC and broader sustainable development objectives;
2. Clarify the complementarity with existing bilateral and multilateral initiatives, including FIP and FCPF, and FLEGT (possibly in a table format);
3. Encourage the initiation of a dialogue on alignment and on the use of the existing coordination structures;
4. Clarify the strategic approach and the high level of anchoring and leadership from the high level (such as the Prime Minister Office or the Presidency), in order to promote cross sectoral approach and inter-ministerial coordination, including possibly through explicit involvement of the Ministry of planning (MINEPDED);
5. Clarify the expected outputs of each activity, products and budgets that related directly to the contents of the NIF (e.g. priority investments) beyond the process;
6. Clarify what would the design of NIF institutions entail;
7. Encourage consideration of the bilateral support (AFD, KfW etc) in the mapping proposed in Table 1 of the current proposal;

8. Focus on activities that are more clearly related to the elaboration of the investment plan. Clarify how the proposal builds on, rather than substitute for, readiness activities, and clarify how the remaining part of the Readiness phase will be financed;
9. Consider to expand the timeline in order to allow time for consultations;
10. Provide more information on the status of the governance matrix;
11. Provide more information on the analytical studies foreseen;
12. Consider budgetary revisions so that the proposal remains in the range of the preparatory grants awarded to other CAFI countries, including by considering co-financing opportunities for the development of NIF. If other organizations are added to develop the NIF, financial implementation modalities should be reflected.