



DECISION OF THE CAFI EXECUTIVE BOARD

Approval of disbursement to DRC National REDD+ Fund– 2nd sub-tranche Adopted in Paris on 10 October 2017

EB.2017.18

Whereas

- a. CAFI signed a letter of intent with the Government of DRC on April 22, 2016;
- b. The CAFI Executive Board
 - requested in its decision [EB.2017.02](#) that three actions are undertaken by the Government of DRC and that two conditions are met for the Board to be in a position to examine a funding request from DRC ;
 - acknowledged, through decision [EB.2017.14](#), that one of this condition had been met ; and,
 - acknowledges, in light of the cancellation by the Minister of Environment, on 3 July 2017, of contracts 002/16 and 006/16 as well as the cancellation of three additional illegal contracts, that the second condition set by decision EB.2017.02 has been fulfilled
- c. the Ministry of Finance of DRC, as Chair of the DRC National REDD+ Fund Steering Committee, requested on 20 May 2017 the Administrative Agent of the CAFI Trust Fund, the MPTF Office, to disburse 40M US\$ for the implementation of the National REDD+ Fund portfolio based on the financial needs and programmatic projections (programs already and to be approved) with the supporting documentation;
- d. the CAFI Executive Board examined the request of the Government of DRC during its 7th meeting in Paris, France and the funding needs evaluation (annexed); and considered that financial needs were demonstrated for the National REDD+ Fund portfolio to be implemented;

The Executive Board approves the transfer of 41.2 MUS\$ from the CAFI Trust Fund to the FONAREDD, to support the implementation of its portfolio and subsequent funding of the programs.

Annex: 2017 FONAREDD's PROGRAMMING AND FINANCIAL NEEDS

Programmes	AMI N°	Amounts (USD)	First tranche (Guaranteed)	Second Tranche (conditional)
PIREDD PROVINCE ORIENTALE	1	33'000'000	22'000'000	11'000'000
Sustainable Forest Management Programme	15	12'000'000	5'200'000	6'800'000
Sustainable Agriculture Management, Policy Reforms	4	3'000'000	2'000'000	1'000'000
Integrated Programme - Equateur	14	6'000'000	4'000'000	2'000'000
Integrated Programme - Kwilu	15	4'000'000	3'000'000	1'000'000
Governance	11	9'600'000	3'500'000	6'100'000
FONAREDD Secretariat (annual disbursement)		6'400'000	1'500'000	1'500'000
Sub-Total – 1st cycle programming		74'000'000	41'200'000	29'400'000

Integrated Programme - Mongala	14	7'000'000	3'000'000	4'000'000
Agriculture: Perennial crops	12	12'000'000	8'000'000	7'000'000
Agriculture: Reclaiming savannas including private sector		3'000'000		
Energy	13	15'000'000	8'000'000	7'000'000
Mining Standards and Hydrocarbons (Publication date postponed)	16	2'600'000	2'600'000	
Family planning	10	4'000'000	6'000'000	2'000'000
Family planning inputs		4'000'000		
Sub-Total – 2nd cycle programming		47'600'000	27'600'000	20'000'000
TOTAL pledged amount for programming 1st and 2nd cycle		121'600'000	68'800'000	49'400'000