



Republic of the Congo (ROC) National Investment Plan

Decision adopted by email on 29 October 2018

EB.2018.13.

Considering

- a. [Decision EB.2017.04](#) on the Republic of Congo no-cost extension of the National Investment Plan preparatory grant;
- b. [Decision EB.2017.17](#) on the National Investment Framework (NIF) of the Republic of Congo;
- c. [Decision EB.2018.02](#) on the partnership between the Republic of Congo and CAFI;
- d. [Decision EB.2018.09](#) on the National Investment Framework of the Republic of Congo;
- e. The submission of version 7 of the National Investment Plan by the Government of the Republic of Congo, on 28 August 2018, for a second independent review, with the response matrix to the comments from the first review;
- f. The recommendations of the second independent review of the Investment Framework transmitted on 4 September 2018;

The CAFI Executive Board

1. Reiterates its thanks to and congratulates the Government of the Republic of Congo for the quality of the dialogue and the work and collaboration with CAFI in connection with the development of the National Investment Framework;
2. Considers that the National Investment Framework of the Republic of Congo provides a good basis on which to initiate negotiations regarding the Letter of Intent between the Republic of Congo and the CAFI Executive Board, provided that CAFI and the Government agree on the terms and conditions related to this process;
3. Decides to designate France, as the Chair of the CAFI Executive Board, with the support of the European Union, to conduct the negotiations on the Letter of Intent, in close collaboration and consultation with all members of the CAFI Executive Board, with the CAFI

Secretariat taking responsibility for technical coordination, as noted in the [Terms of Reference](#) and Decision [EB.2015.07](#) of CAFI;

4. Congratulates the Government of the Republic of Congo for the decision taken by the Prime Minister, the Head of Government, to monitor the implementation of the National Investment Plan, in accordance with the provisions of the [CAFI Joint Declaration](#);
5. Recalls the conclusions of the mission of 5-7 April 2018, that emphasize the political nature of the Letter of Intent and the need to involve key sectoral ministries (forest, agriculture, land use, land tenure, environment and energy) in negotiating this letter and monitoring its implementation, at a level of expertise that can report directly to the relevant authorities;
6. Decides to continue dialogue with the Government on institutional arrangements;
7. Asks the Government of the Republic of Congo to conduct a final review of the Investment Plan to

i) take into account the conclusions (specifically, the governance measures) of the negotiation of the Letter of Intent, to have an executive summary for decisionmakers and to align the vision;

ii) address the last comments of the independent evaluators; and

iii) ensure that the form and content of the document are consistent.