



Approval of Preparatory Grant Request for the Republic Equatorial Guinea

Adopted by mail, on August 12, 2016

EB.2016.20.

1. In accordance with the conclusions of the 4th Executive Board meeting held in Oslo on June 16-17 and decision EB. 2016.17. of the CAFI Executive Board on Equatorial Guinea preparatory grant request; and paragraph 12 of the Rules and Procedures of the CAFI Executive Board, the Executive Board approves the preparatory grant of US\$ 1,000,000.00 to the Food and Agriculture Organization (FAO) to support the development of the National Investment Framework of the Republic of Equatorial Guinea.
2. Furthermore, the Executive Board requests the government of the Republic of Equatorial Guinea and the FAO to update the CAFI EB at its next meeting (EB5 scheduled for October 2016)
 - a. on how the methodology selected by the FAO (<http://www.fao.org/technical-cooperation/investment-centre/en/>) will address broad nature of REDD+ investment planning as opposed to other sector planning processes (cross-sectoral, a strategic long-term vision).
 - b. on how FAO will draw from its internal resources, such as from the abovementioned Investment Centre (with methodology/personnel?) and the experience FAO has on REDD+ processes from other countries, and the UN-REDD Programme.
 - c. on how the consultation process will draw from the guidance, experiences and lessons learned that the UN-REDD Programme has gathered and developed on these and other REDD+ related topics over the years.
 - d. on the other challenges and risks related to governance, reforms and efforts to mitigate corruption risks.