



Secretariat Budget revision

Adopted by mail on July 21, 2017

EB.2017.11

The Executive Board

1. Takes note of the decision EB.2015.03 on the Terms of reference of the CAFI Secretariat including its budget
2. Agrees to adjust the Secretariat budget as follows:

1. Staffing Requirements

Staffing Requirement	Duty Station	Yearly Salary (2015 Proforma)	Proposed Yearly Budget	Five-year cost (2016-2020)	Assumptions
TOTAL CAFI staff			862,684.50	3,933,145.00	
Technical Expertise			130,356.25	1,189,578.26	
TOTAL IP Staff		830,962.00	993,040.75	5,122,723.26	

2. Operations

Operations	Unit	Cost/Unit	Proposed yearly budget	Five-year cost	Assumptions
Common Charges/Rent	4	8,000.00	32,000.00	160,000.00	As per budget approved by EB.2015.03
Laptops	4	2,500.00	0.00	10,000.00	
Consultants/Technical reviews	32	5,000.00	0.00	160,000.00	
Travel	4	10,000.00	52,000.00	236,000.00	
Translations	1	30,000.00	30,000.00	151,199.50	
Comms/KM	1	5,000.00	5,500.00	26,500.00	
Workshops/KM	2	15,000.00	35,000.00	165,000.00	
CAFI Domain Name & Website	1	20,000.00	1,200.00	23,600.00	
TOTAL			155,700.00	932,299.50	
GMS			80,411.85	241,235.56	
GRAND TOTAL			1,229,152.60	6,296,258.31	

Expected capitalization	\$ 500,000,000.00
Current pledges	\$ 252,271,122.00
Secretariat costs of current pledges	2.50%