Adoption of the CAFI Policy on Project Budgeting
Adopted by e-mail on the 26th of September 2023

EB.2023.22

Considering:

- The EB.2023.03 that approves the latest version of CAFI’s Manual of Operations, which consolidates the procedural content on program/project preparation and reporting.

- Section 3.10 of the Framework Agreement, that defines the budget cap for Indirect Cost of 7% for NUNOs.

- Section 2.9 of the Standard Memorandum of Understanding, that defines the budget cap for Indirect Cost of 7% for PUNOs.

The Executive Board,

1. Approves the of the Policy on Project Budgeting.

2. Requests the Secretariat to

   2.1. add the Policy as Annex 14 in the manual of operations.

   2.2. organize the implementation of the policy and regularly report to the Board during its meetings (twice a year).