



CAFI Executive Board Decision
Regional
No-Cost Extension of UNCDF “Forest Performance Bond series”
(0133946)

Adopted by e-mail on 26.12.2024

EB.2024.48

Considering:

- Decision [EB.2022.26](#) approving the UNCDF-&Green Project : “Scaling-up commercial investment in deforestation-free Central African commodity supply chains” adopted on 7 November 2022;
- The UNCDF reimbursement of USD 51,106,344.38;
- Decision [EB.2024.14](#) of 16 April 2024 approving the revised project document “Forest performance bond series”
- The originally approved timeline of the project from 7 November 2022 to 7 November 2024;
- The overall respect by UNCDF of CAFI reporting requirements, albeit, for the 2024 semestrial report of this project, a delay observed and quality improvements needed;
- The UNCDF message to the CAFI Secretariat dated 5 December 2024 requesting a no-cost extension of the preparatory grant for a further up to 31 March 2025, this to allow the finalizing of the final project report.

The Executive Board:

1. Thanks the UNCDF referred here as “implementing organization” for the justification provided to request a no-cost extension.
2. Approves the no-cost extension of the project until 31 March 2025.
4. Recalls that, while respecting its rules and regulations, the implementing organization commits to apply zero tolerance towards fraud, corruption, sexual exploitation and abuse; to

protect whistleblowers; to inform the public; to promote gender equality and social inclusion; and to use appropriate complaint mechanisms. In addition, the implementing organization commits to carefully managing all other contextual and programmatic risks identified by the Board and should act proactively in reporting these risks to CAFI's Multi-Partner Trust Fund Office, in accordance with the Terms of Reference of CAFI's Trust Fund.

6. Recalls that the implementing organization will have to report on progress toward both the objectives and milestones of (as relevant) the Letter of Intent as well as on indicators of CAFI's results framework in accordance with CAFI guidelines and templates. In addition, it will have to provide CAFI with all reports and data (raw and analyzed) from household's surveys and other field studies including spatial information (i.e. GPS coordinates) and information on how their activities are addressing and respecting CAFI social and environmental safeguards.

7. Reminds the implementing organization of its reporting obligations under the current CAFI Operations Manual, in terms of both narrative and financial reports.